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AN IARTHAIR

WESTERN
DEVELOPMENT
COMMISSION



Western Investment Fund

Gillian Buckley
Head of Investment



Overview



MISSION

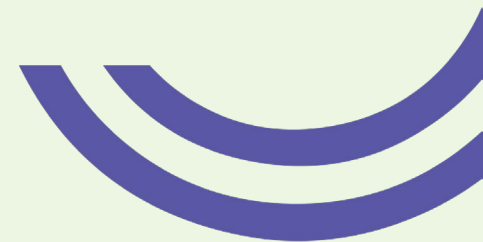
Providing risk
capital to drive
social & economic
development in the
Western Region

KEY FOCUS AREAS

SMEs, Strategic
Initiatives, Community
Projects and Social
Enterprises

PRIMARY OFFERINGS

Equity
Loans on a commercial basis



Sub Funds

Business Investment Fund

Equity: €250k - €1m plus follow-on investment

Loans: €50k - €300k (can go higher on a case-by-case basis).

Interest rate usually at EU Reference Rate +4.5% or +6.5%

No personal guarantees

Community & Social Enterprise Fund

Term Loans & Bridging Facility

€50k - €250k at 3% fixed interest rate

No personal guarantees

Strategic Investment Fund

Strategic projects that have a sector wide or region-wide impact.

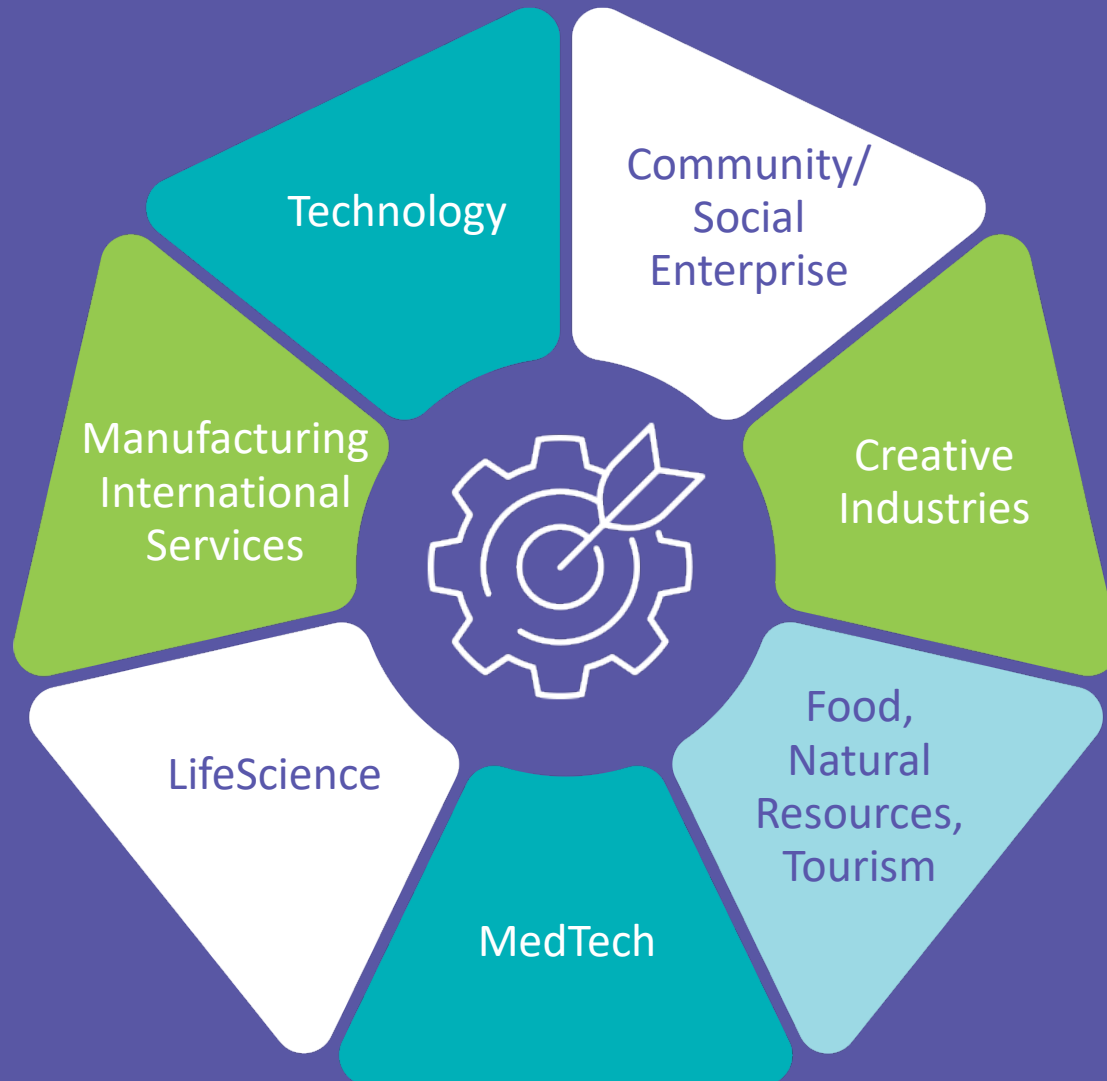


Investment Strategy : Guiding Principles

- Commercial Investor
- Same terms & conditions as the private sector investors
- WIF does not duplicate or displace other funding
- Leverage other investment for enterprises in the region
- A Balanced Portfolio across:
 - High Risk/High Return (Equity)
 - Low Risk/Low Return (Loans)
- Sectoral spread
- Geographical spread (7 counties)
- Follow our investment



Multi-Sectorial



Fund Growth & Socio-Economic Impact



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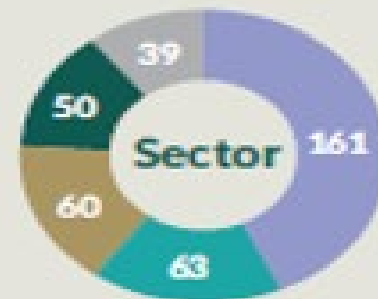
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Fund Growth & Value



Investment Portfolio

373 Projects Powering Regional Development



- Community & Social Enterprise
- Technology & Manufacturing
- Creative Industries
- MedTech / Lifescience
- Food, Tourism & Natural Resources

Social Impact

92%
of population live within 20km of a WIF-supported organisation



Employment Impact



6,108
Direct jobs



11,535
Economy-wide jobs



€4.7b
Wages supported

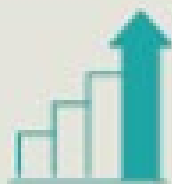
Fund Growth & Socio-Economic Impact



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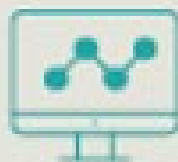
Economic Output



€10.8b
Revenues



89%
Exports



€6B
GVA

Innovation & Knowledge Economy



€1.2b
R&D spend



2,556
Patents



70%+
Graduates

Return to Exchequer



€635m

Taxes paid

20X return on original funding

Funds Leveraged

€795m

Total leveraged

25X multiplier effect



Investment Case Studies



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**Production Of Germ Free
Eggs And Therapeutic
Proteins For Vaccine And
Medical Manufacturing**





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Thank You





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Appendix

<https://westerndevelopment.ie/investment-funds/>

<https://westerndevelopment.ie/investment-funds/western-investment-fund-impact-report/>

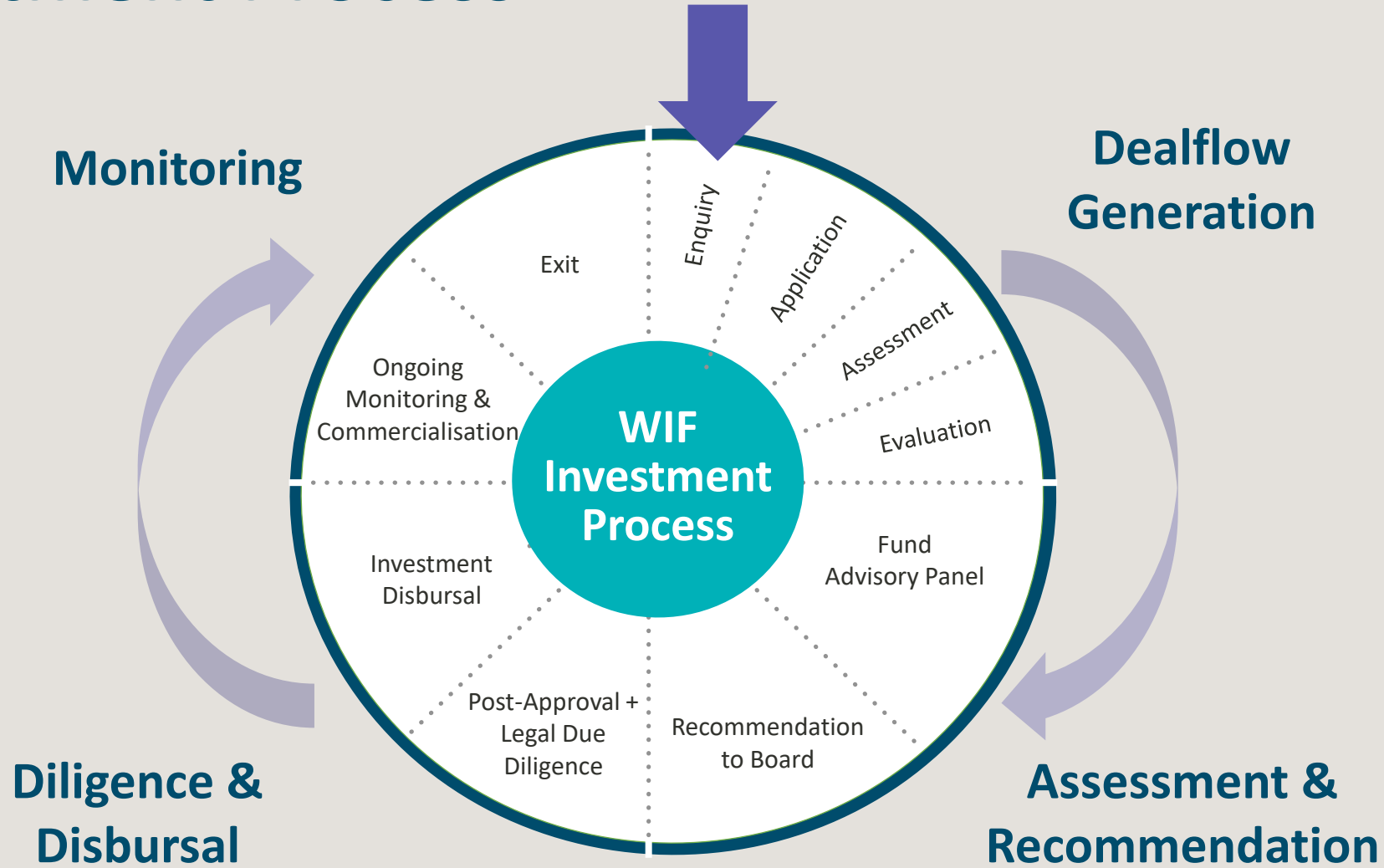


Investment Process



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Portfolio Companies



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NEUTEKBIO



Co-investors



Realisations



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VENTION[®]
Advancing your innovations for health



FREUDENBERG
MEDICAL



BAIRD



galf

altocloud



GENESYS[™]



TEMASEK



NEUTEKBIO



BRIVANT



CROSPON[™]

